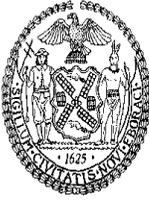


Revised
2/9/07



NYC TAXI & LIMOUSINE COMMISSION
40 Rector Street
New York, New York 10006
(212) 676-1135

INSTRUCTIONS FOR COMPLETING TLC STOCK TRANSFER FORM

All applicable sections must be completed, signed by appropriate parties, notarized where called for and bear a corporate seal wherever required.

DOCUMENTS REQUIRED TO BE SUBMITTED OR ACTIONS REQUIRED TO BE TAKEN BY BUYER OF STOCK IN A CORPORATION OWNING A MEDALLION:

1. **Government Issued Identification.** Each individual, partner in a partnership, officer and/or shareholder in a corporation, or member of a limited liability company, must provide (a) an original form of photo identification issued by the United States, any U.S. state or territory, or any political subdivision of such state or territory and (b) an original social security card. Please bring originals and copies of these identification documents.
2. **Corporate documents.** Please fill out section E, Election of Officers, with the corporate seal.
3. **Source of funds.** Please bring original documents and submit copy of originals:
 - a. **Personal funds.**
 - Bank statements for the last 6 months. Bring originals and submit copy of originals.
 - Signed and notarized Affidavit of Cash. All deposits of \$10,000 or more made within 6 months must be explained by sworn statement.
 - b. **Commercial loans.**
 - Original commitment letter from bank. Must be dated less than 30 calendar days from date of closing.
 - c. **Private loans.**
 - Bank statements for the last 6 months. Bring originals and submit copy of originals.
 - Signed and notarized Affidavit of Lender regarding terms of loan(s).
 - Signed and notarized Affidavit of Cash. All deposits of \$10,000 or more made within 6 months must be explained by sworn statement.
 - Prints of noncommercial lender must be submitted prior to closing.
 - d. **Gifts.**
 - Signed and notarized Affidavit of Donor (i.e., donor acknowledging transfer and that may have to pay gift taxes).
 - Signed and notarized Affidavit of Donee (i.e., donee/buyer acknowledging that he/she may be liable for unpaid gift taxes of donor).
 - e. **Sales of property.**
 - Signed copy of contract of sale.
 - Signed and sealed copy of corporate resolution to mortgage or sell corporate property.
 - Stock information if selling stock to pay for stock in corporation owning medallion(s) (e.g., name of corporation, number of shares being sold, proceeds of sale, etc.).
 - Partnership interest information if selling partnership to buy stock in corporation owning medallion(s) (e.g., name of partnership, percentage interest being sold, proceeds of sale, etc.).

4. **Vehicle Registration.** Please submit original and a copy of the registration for each vehicle owned by the corporation.
5. **Vehicle Affidavit.** If medallion(s) is (are) in storage, please submit notarized affidavit that each vehicle will be hacked up within 7 days after closing.
6. **TLC Clearance of medallion(s) and hack license(s).** This is proof of payment of any and all outstanding TLC fines prior to closing. Please submit original. Must be dated less than 30 calendar days from date of closing.
7. **Workers Compensation.** Please submit “stamped-in” copy of proof of Workers Compensation.
8. **Fees.** Please bring a check or money order at closing for payment of a \$160.00 transfer fee.
9. **NYC TCLT Transfer Tax Form.** Submit original, signed and notarized. Please bring certified check made payable to the City Collector for 5% of the sales price at closing. If the full amount of transfer tax is not being paid (e.g., gift, bargain sale or tax claimed to have been already paid), submit NYC DOF Waiver Letter and copy of documentation submitted to NYS DOF. If the purchase price is less than half the average medallion price in the month preceding the date of submission of the documents, you must submit a NYC DOF Waiver Letter.
10. **Power of Attorney.** If applicable, provide a signed and notarized original, authorizing your agent to represent you at the closing.

DOCUMENTS REQUIRED TO BE SUBMITTED OR ACTIONS REQUIRED TO BE TAKEN BY SELLER OF STOCK IN AN ENTITY OWNING MEDALLION(S):

1. **TLC Clearance of medallion(s) and hack license(s).** This is proof of payment of any and all outstanding TLC fines prior to closing. Please submit original. Must be dated less than 30 calendar days from date of closing.
2. **Storage Receipt.** Please provide copy for each medallion in storage.
3. **Tort Letters.** Please provide original tort letters (proof of insurance) for the lesser of (a) 6 years immediately prior to the date of sale or (b) for the period of seller’s ownership.
4. **Affidavit of Seller Regarding Accidents.** Must be signed and notarized.
5. **Judgments.** Submit proof of satisfaction of all outstanding judgments.
6. **Parking Violations Bureau Clearance.** Please provide original. Must be dated less than 30 calendar days from date of closing.
7. **Affidavit of Seller/Broker with respect to the filing of IRS Form 8300.** If \$10,000 or more will be received by the seller/broker, please submit signed and notarized Affidavit.
8. **NYC TCLT Transfer Tax Form.** This form must also be signed and notarized by the seller in addition to the buyer, even if no transfer tax is payable.
9. **Power of Attorney.** If applicable, provide a signed and notarized original, authorizing your agent to represent you at the closing.

Revised
2/04/04



NYC TAXI & LIMOUSINE COMMISSION
40 Rector Street
New York, New York 10006
(212) 676-1135

Closing Date: _____

Closed by: _____

MEDALLION NUMBER(S):

STOCK TRANSFER FORM

IMPORTANT NOTICE

False statements made herein constitute perjury and may constitute grounds for denial of this stock transfer and subject the person making same to criminal prosecution. Taxicab licenses are effective June 1 through May 31 except temporary, non-renewable licenses, which expire one (1) year from date of issue. This form must be accompanied by a certified check for the appropriate amount of transfer tax and a check or money order for the applicable medallion transfer fee.

ENTITY INFORMATION

A) Information On The Corporation Owning The Medallion(s).

Corporation's Name: _____
Corporation's Address: _____
Corporation's phone number: _____
Corporation's EIN: _____

B) Shareholders Of The Corporation BEFORE The Stock Transfer.

Name: _____ Home address: _____
SSN: _____ Number of shares: _____ Percentage ownership interest: _____ %
Name: _____ Home address: _____
SSN: _____ Number of shares: _____ Percentage ownership interest: _____ %
Name: _____ Home address: _____
SSN: _____ Number of shares: _____ Percentage ownership interest: _____ %

C) Shareholders Of The Corporation AFTER The Stock Transfer.

Name: _____ Home address: _____
SSN: _____ Number of shares: _____ Percentage ownership interest: _____ %
Name: _____ Home address: _____
SSN: _____ Number of shares: _____ Percentage ownership interest: _____ %
Name: _____ Home address: _____
SSN: _____ Number of shares: _____ Percentage ownership interest: _____ %

D) Officers Of The Corporation AFTER The Stock Transfer.

1. Pres.: _____ Home address: _____
2. V.Pres.: _____ Home address: _____
3. Secty.: _____ Home address: _____
4. Treas.: _____ Home address: _____

E) ELECTION OF OFFICERS

CORPORATION: _____
ADDRESS: _____

At a special meeting held on _____ at the above premises, shareholders of the above corporation nominated and duly elected by unanimous vote the following officers:

President: _____ **Hack license:** _____
Address: _____

Vice-Pres.: _____ **Hack license:** _____
Address: _____

Secretary: _____ **Hack license:** _____
Address: _____

Treasurer: _____ **Hack license:** _____
Address: _____

Secretary Signature

Affix corporation's seal here:

F) PROOF OF IDENTIFICATION.

<u>Name</u>	<u>Date of Birth</u>	<u>Government Photo ID</u>	<u>Original Social Security Card</u>	
1. _____				
2. _____				
3. _____				
4. _____				

G) CRIMINAL RECORD of SHAREHOLDERS Of The Corporation AFTER The Stock Transfer.

Has any shareholder ever been convicted of a crime?

Yes___ No___ If "Yes" complete below. If none, write "NONE".

<u>Name</u>	<u>Date of Conviction</u>	<u>Court & Location</u>	<u>Charge</u>	<u>Disposition</u>

H) OTHER MEDALLION OWNERSHIP AND TLC LICENSES

Is any shareholder presently an officer of a taxicab corporation or own an interest in any taxicab entity? Yes [] No []. If "Yes" complete information below (*attach additional sheets if necessary*).

Name of Individual Med. Numbers Corporate Name # of Shares % owned

Has any shareholder ever possessed a taxicab driver's license? Yes [] No []. If "Yes" complete information below:

Name: _____ License No.: _____
 Name: _____ License No.: _____
 Name: _____ License No.: _____
 Name: _____ License No.: _____

Has any such person's license ever been revoked? Yes [] No []. If "Yes" provide license number and date of license revocation.

License Number: _____ Date of Revocation: _____
 License Number: _____ Date of Revocation: _____
 License Number: _____ Date of Revocation: _____
 License Number: _____ Date of Revocation: _____

I) MEDALLION(S) AND VEHICLES OWNED BY THE CORPORATION. (Submit FS-6 & registration for each vehicle)

Med. #	Year	Make	VIN	Plate #	Meter Make & Serial #

J) LIABILITY INSURANCE HELD BY THE CORPORATION (Submit Form FH-1)

	Med. #	Med. #	Med. #	Med. #
Carrier:				
Address:				
Policy #:				
Coverage:				
Effective period:				

K) WORKERS COMPENSATION INFORMATION (Buyer to submit “stamped-in” copy of proof of Workers Compensation).

	Med. #	Med. #	Med. #	Med. #
Carrier:				
Address:				
Policy #:				
Coverage:				
Effective period:				

BUYER INFORMATION

M) Information On The Shareholder(s) Buying Stock In The Corporation Owning The Medallion(s).

Buyer #1's Name: _____

Buyer #1's Address: _____

Buyer #1's phone number: _____

Buyer #1's SSN: _____

No. of shares purchased by Buyer #1: _____

Percentage interest owned after the purchase by Buyer #1: _____

Buyer #2's Name: _____

Buyer #2's Address: _____

Buyer #2's phone number: _____

Buyer #2's SSN: _____

No. of shares purchased by Buyer #2: _____

Percentage interest owned after the purchase by Buyer #2: _____

SELLER INFORMATION

P) Information On The Shareholder Selling Stock In The Corporation Owning The Medallion(s).

Seller #1's Name: _____

Seller #1's Address: _____

Seller #1's phone number: _____

Seller #1's SSN: _____

No. of shares sold by Seller #1: _____

Percentage interest owned after the purchase by Seller #1: _____

Seller #2's Name: _____

Seller #2's Address: _____

Seller #2's phone number: _____

Seller #2's SSN: _____

No. of shares sold by Seller #2: _____

Percentage interest owned after the purchase by Seller #2: _____

TO BE SIGNED AT CLOSING:
BILL OF SALE - SELLER #1

_____, the owner of _____ shares of stock
(print name of selling shareholder #1) (number of shares owned)

of _____, for valuable consideration, receipt of which is hereby acknowledged,
(name of corporation)

does hereby sell and transfer _____ of his/her aforementioned shares to
(number of shares sold)

(print name of buyer)

The above mentioned seller represents that he/she is the owner of record of such stock on the books of the corporation and on the records of the TLC; that said stock is free from any liens or encumbrances except

(insert "NONE" if not applicable)

That the sale of same is not restricted by any restrictive covenant(s) or agreement and that he/she has good right to transfer same.

Signature of Seller #1

Date

BILL OF SALE - SELLER #2

_____, the owner of _____ shares of stock
(print name of selling shareholder #2) (number of shares owned)

of _____, for valuable consideration, receipt of which is hereby acknowledged,
(name of corporation)

does hereby sell and transfer _____ of his/her aforementioned shares to
(number of shares sold)

(print name of buyer)

The above mentioned seller represents that he/she is the owner of record of such stock on the books of the corporation and on the records of the TLC; that said stock is free from any liens or encumbrances except

(insert "NONE" if not applicable)

That the sale of same is not restricted by any restrictive covenant(s) or agreement and that he/she has good right to transfer same.

Signature of Seller #2

Date

BUYER'S VERIFICATION	SELLER'S VERIFICATION
STATE OF _____ COUNTY OF _____: On the _____ day of _____, 20, before me personally appeared _____ _____, to me known and known by me to be the individual(s) described in and who executed the foregoing instrument and duly acknowledged that he/she executed same, and having been duly sworn did depose and say that the facts contained therein are true and correct, and acknowledges receipt of a copy of the TLC Owner's Rules and agree(s) to abide by same. _____ Notary Public My Commission expires: _____	STATE OF _____ COUNTY OF _____: On the _____ day of _____, 20, before me personally appeared _____ _____, to me known and known by me to be the individual(s) described in and who executed the foregoing instrument and duly acknowledged that he/she executed same, and having been duly sworn did depose and say that the facts contained therein are true and correct. _____ Notary Public My Commission expires: _____

Papers submitted by: _____
(Name of individual submitting the application)

Broker, if any: _____
(Name of Broker(s) submitting the application)

Phone number of Broker or Applicant: () _____
(Phone number)