



Industry Notice #12-18
For Immediate Release

May 29, 2012

David Yassky
Commissioner/Chair

Office of
Public Affairs

33 Beaver Street
22nd Floor
New York, NY 10004

+1 212 676 1013 tel
+1 212 676 1101 fax

Medallion Renewals and Commercial Motor Vehicle Tax (CMVT) Payments

The New York City Taxi and Limousine Commission (TLC) wishes to remind medallion owners that **all Medallion renewals must be paid by May 31st to avoid being issued a summons for failure to file a renewal in a timely manner and to avoid suspension of your medallion license.**

If the TLC does not receive a completed renewal application with the required renewal payment by May 31st the medallion will be suspended. The renewal must include a completed Medallion Renewal Application with the required renewal fee and clearance of all open fines on your medallion record.

WARNING: You will not be able to operate your medallion while it is on suspension. Any shift that is driven once your medallion is suspended is subject to a monetary penalty of up to \$350 per shift driven. If your vehicle is stopped while operating with a suspended medallion it may lead to the seizure of your vehicle and the issuance of summonses which could result in additional penalties and fines.

CMVT- Commercial Motor Vehicle Tax: Owners\Agents who received bills from the TLC with respect to the CMVT (either with their renewal or in a separate billing) are now no longer required to pay the TLC. The function of billing and collection of the CMVT is being transferred back to the Department of Finance (DOF).

Until the transfer takes place, medallion owners can either 1) pay the TLC for the Commercial Motor Vehicle Tax; or 2) wait to pay the tax until the function returns to the Department of Finance. There is no specific timetable for when the DOF may issue new bills for this period.