

Sales Tax Asset Receivable Corporation
FY 2015 Budget - Cash Basis
July 01, 2014 - June 30, 2018

(\$ in thousands)

	Actual FY 2013	Adopted FY 2014	Modified FY 2014	Proposed Budget FY 2015	Projected Budget FY 2016	Projected Budget FY 2017	Projected Budget FY 2018
<u>Receipts:</u>							
Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonoperating Receipts:							
LGAC Receipts	170,000	170,000	170,000	170,000	170,000	170,000	170,000
Investment earnings	679	-	-	-	-	-	-
Sub-total	<u>170,679</u>	<u>170,000</u>	<u>170,000</u>	<u>170,000</u>	<u>170,000</u>	<u>170,000</u>	<u>170,000</u>
Bond Proceeds	-	-	-	-	-	-	-
Total Receipts	<u>170,679</u>	<u>170,000</u>	<u>170,000</u>	<u>170,000</u>	<u>170,000</u>	<u>170,000</u>	<u>170,000</u>
<u>Disbursements:</u>							
Total Uses of Bond Proceeds	-	-	-	-	-	-	-
Debt Service:							
Principal payments/Defeasance	73,405	67,885	69,885	69,880	71,175	72,795	77,155
Interest payments	102,446	101,947	99,263	98,761	97,623	95,013	91,372
Sub-total	<u>175,851</u>	<u>169,832</u>	<u>169,148</u>	<u>168,641</u>	<u>168,798</u>	<u>167,808</u>	<u>168,527</u>
Administrative	354	465	465	470	476	481	487
Total Disbursements	<u>176,205</u>	<u>170,297</u>	<u>169,613</u>	<u>169,111</u>	<u>169,274</u>	<u>168,289</u>	<u>169,014</u>
Excess of Receipts over Disbursements	<u>\$ (5,526)</u>	<u>\$ (297)</u>	<u>\$ 387</u>	<u>\$ 889</u>	<u>\$ 726</u>	<u>\$ 1,711</u>	<u>\$ 986</u>
Cash and Investment Holdings: ¹							
Beginning Balance	286,039	286,610	280,513	280,900	281,789	282,515	284,226
Ending Balance	<u>\$ 280,513</u>	<u>\$ 286,313</u>	<u>\$ 280,900</u>	<u>\$ 281,789</u>	<u>\$ 282,515</u>	<u>\$ 284,226</u>	<u>\$ 285,212</u>

¹ Cash Equivalent and Investment are included at cost.