

Equity Index Fund Profile



Information current as of 12/31/11

Investment Objective:

To replicate the return of the Standard & Poor's 500 Index* and provide exposure to the broad large-cap domestic equity market by replicating the market index consisting of the common stock of large domestic companies. The Fund is designed for investors who want a low-cost method of consistently paralleling the return of the S&P 500 Index.

Strategy:

The Equity Index Fund is a separately managed account which attempts to provide investment results that parallel the performance of the unmanaged Standard & Poor's 500 Composite Stock Price Index.* Given this objective, the Fund is expected to provide investors with long-term growth of capital and income.

Risks:

The Equity Index Fund has significantly less specific risk than a more concentrated portfolio.

Fee: 0.06%

<p>Fund Manager and Management Style: BNY Mellon - S&P 500 Equity Index Fund</p>	<p>Sector Diversification: Energy – 12.25% Materials – 3.49% Industrials – 10.69% Consumer Discretionary – 10.72% Consumer Staples – 11.55% Health Care – 11.85% Financials – 13.62% Information Technology – 19.02% Telecom Services – 2.96% Utilities – 3.85%</p>
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Returns: (Period Ending December 31, 2011)

Last Quarter	1 Year	3 Year	5 Year
11.8%%	2.0%	14.0%	(0.3)%

Fund Performance by Calendar Year:

2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
(22.0%)	28.7%	10.9%	4.5%	15.8%	5.5%	(38.2)%	26.4%	14.9%	2.0%

*Standard & Poor's 500," "S&P 500," "Standard & Poor's," "S&P," and "500" are trademarks of the McGraw-Hill Companies, Inc.

Low		Risk / Reward Scale					High
Stable Value	Bond	Stocks					
Stable Income Fund	Bond Fund	Equity Index	Socially Responsible	Mid-Cap Equity	International Equity	Small-Cap Equity	

Equity Index Fund Profile - Disclaimer



Note: *The past performance of this Fund does not guarantee future results.*

The Fund described in this Investment Profile is not FDIC insured; is not a deposit or obligation of, nor guaranteed by, any financial institution; and is not guaranteed by the New York City Deferred Compensation Plan ("Plan") or any federal, state or local government agency.

The Plan cannot offer investment, financial, tax or legal advice or make investment recommendations. The Plan regularly evaluates the performance of its investment managers and may change managers at any time. Please consider the investment objectives, risks, fees and expenses carefully before investing.

Making Investment Changes:

457 Plan and 401(k) Plan

You can change the investment allocation of your deferrals in the 457 Plan, the 401(k) Plan, or both, at any time. You may elect an investment allocation change which will affect future deferrals, and you may elect an account transfer to move existing funds among the Plan's investment options. Please note that these transactions are independent of each other. Investment changes must be made in whole percentages. Making investment changes for one Plan will not automatically change your investments for the other Plan. If you are contributing to the 401(k) Plan on a before-tax basis and Roth (after-tax) basis, deferrals and account transfers will be invested in the same manner.

NYCE IRA

You can change the investment allocation of your contributions in the NYCE IRA at anytime. You may elect an investment allocation change which will affect future contributions, and you may elect an account transfer to move existing funds among the NYCE IRA's investment options. Please note that these transactions are independent of each other. Investment changes must be made in whole percentages.

Transfers between Investment Options

If you make an investment change prior to 4 p.m. Eastern Time, on a business day, it will be effective the same day and reflected in your account the following business day. If you make a change after 4 p.m. Eastern Time, it will be effective the next business day and reflected in your account two business days later.