

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
FINANCE COMMITTEE**

A meeting of the Finance Committee (the “Committee”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at 255 Greenwich Street, Room 6M4, New York, N.Y. 10007 at approximately 10:00am on September 30, 2013

The following Directors were present:

Mark Page;

Robert Elburn (by designation of Authority Director Joseph Martens);

Steven Lawitts (by designation of Authority Director Carter Strickland); and

Max Von Hollweg,

constituting a quorum of the Finance Committee. Mr. Page chaired the meeting, and Deborah Cohen served as Secretary of the meeting.

Approval of Minutes of Meeting of July 25, 2013

The first item on the agenda was the approval of the minutes of the meeting of July 25, 2013. There being no discussion, upon motion duly made and seconded, the following resolution was unanimously adopted:

WHEREAS, the Finance Committee of the New York City Municipal Water Finance Authority has reviewed the minutes of the previous meeting of the Finance Committee held on July 25, 2013; it is therefore

RESOLVED, that the minutes of the Finance Committee meeting of July 25, 2013 are hereby approved.

Resolution: Recommendation to the Board of Directors – Approval of Amended Supplemental Resolution No. 76

The next item on the agenda was the recommendation to the Board of Directors of the Authority that it approve the Amended and Restated Supplemental Resolution No. 76. Mr. Page noted that the amended Resolution updates the Authority's current standards with respect to variable rate bonds. Upon motion duly made and seconded, the following resolution was unanimously adopted:

WHEREAS, the New York City Municipal Water Finance Authority (the "Authority") adopted Supplemental Resolution 76, which authorized the issuance of Fiscal 2011 Series DD Bonds on November 10, 2010; and

WHEREAS, the Authority now seeks to amend Supplemental Resolution 76 to reflect the Authority's current standards with respect to variable rate bonds, it is therefore

RESOLVED, that the Finance Committee recommends to the Board of Directors approval of the amendment of Supplemental Resolution 76. pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Municipal Water Finance Authority (the "Authority") is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

Recommendation to Board –Approval of Fiscal 2014 Series 3 Lot A and Lot B- Bond Anticipation Note

The next item on the agenda was the recommendation to the Board of Directors of the Authority approves the issuance of Fiscal 2014 Series 3 Lot and Lot B Bond Anticipation Note. Mr. Page described the Bond Anticipation Note. There being no discussion, upon motion duly made and seconded, the following resolution was unanimously adopted:

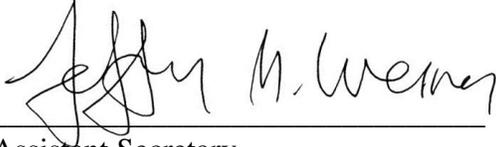
WHEREAS, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Municipal Water Finance Authority (the "Authority") is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

WHEREAS, the Finance Committee has received and reviewed a proposal for the issuance of the Authority's Fiscal 2014 Series 3 Bond Anticipation Note and finds their issuance to be prudent; it is therefore

RESOLVED, that the Finance Committee recommends to the Board the approval of the issuance of the Fiscal 2014 Series 3 Bond Anticipation Note..

Adjournment

There being no further business to come before the Committee, upon motion duly made and seconded, the meeting was duly adjourned.


Assistant Secretary