

March 3, 2004

Mr. Stephen Ross, President  
The Related Companies  
625 Madison Avenue, 9<sup>th</sup> floor  
New York, NY 10022

Dear Mr. Ross:

We are writing to echo and support the concerns expressed by our elected officials in their letter of March 1, 2004 regarding Manhattan Plaza and the continued affordability of its housing units. Community Board 4 strongly supports economically diverse housing developments that are affordable for those of all incomes. Since 1977, Manhattan Plaza has been a vibrant, stable affordable housing resource in our community, bringing together those of different incomes, professions and age groups.

The Manhattan Plaza Tenant Association has raised concerns to the Board that recent developments including the interest expressed by the Related Companies in entering the HUD Mark-Up to Market program could jeopardize that economic diversity. We have invited representatives of the Manhattan Plaza Tenant's Association to attend our Housing, Health and Human Services meeting this month to more fully discuss the issues and ask that you keep the Board apprised of new developments regarding the pending sale and proposed Mark-Up to Market program.

cc: Thomas K. Duane, State Senator  
Richard N. Gottfried, Assemblymember  
Jerold Nadler, Member of Congress  
Christine Quinn, City Councilmember  
Mark Carbone, President, Related Apartment Preservation  
Jeff Brodsky, President, Related Management  
Hector Pinero, Regional Vice President, Related Management  
Marisa Redanty, President, MPTA  
Mary Lou Westerfield, MPMPAC