

**MINUTES OF THE ANNUAL MEETING OF THE MEMBERS OF HUDSON YARDS
INFRASTRUCTURE CORPORATION**

September 25, 2009

The Annual Meeting of the members (the “Members”) of the Hudson Yards Infrastructure Corporation (the “Corporation”) was held on September 25, 2009 commencing at approximately 10:05 a.m. at 75 Park Place, Conference Room 6M4, New York, New York.

The following persons were present*:

- (a) The Membership Class consisting of the Director of Management and Budget of the City of New York (the “City”):

Mark Page, Director of Management and Budget of the City, in person

- (b) The Membership Class consisting of the Comptroller of the City:

Carol Kostik, by proxy for William C. Thompson, Jr., Comptroller of the City

- (c) The Membership Class consisting of the Speaker of the City Council:

Raymond Majewski, by proxy for Christine Quinn, Speaker of the City Council

- (d) The Membership Class consisting of the Deputy Mayor for Economic Development of the City:

Felix Ciampa, by proxy for Robert C. Lieber, Deputy Mayor for Economic Development of the City

constituting a quorum of the Members. Kathy Blyn served as secretary of the meeting.

* Brian Geller, as proxy for Edward Skyler, Deputy Mayor for Operations of the City, was present at the meeting towards its end.

Also in attendance were members of the public, officers of the Corporation, and employees of various agencies of the City and the State of New York.

The meeting was called to order by Mr. Page.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the meeting of the Members which occurred on September 23, 2008. Upon motion duly made and seconded, there being no objections, the following resolution to adopt such minutes was duly approved:

WHEREAS, the Members of Hudson Yards Infrastructure Corporation have reviewed the minutes of the previous meeting of the Members held on September 23, 2008; it is therefore

RESOLVED, that the minutes of the meeting of Members of September 23, 2008, are hereby approved.

Election of Alternate Director

The next item on the agenda was the election of an alternate Director by the Membership Class consisting of the Deputy Mayor for Economic Development of the City Council. Such Membership Class duly elected Felix Ciampa as alternate Director for the Director who is the Deputy Mayor for Economic Development.

Recess Pending Authorization of Annual Report by Board of Directors

The meeting then recessed pending authorization of the Annual Report by the Board of Directors.

Meeting Resumes

The meeting resumed at approximately 11:10 a.m.

Receipt and Review of the Annual Report

The final item on the agenda was the receipt and review of the Annual Report of the Directors pursuant to Section 519 of the New York Not-for-Profit Corporation Law, a copy of which is attached as Exhibit A. A motion was made to adopt the resolution set forth below with respect to the receipt and review of the Annual Report. The motion was seconded and, there being no objections, duly adopted.

WHEREAS, Section 519 of the New York Not-For-Profit Corporation Law (the “NPCL”) requires that the Board of Directors of not-for-profit corporations present an annual report relating to the financial conditions of such corporations to the members of such corporations at their annual meeting; and

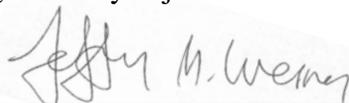
WHEREAS, the Corporation has prepared an annual report in compliance with Section 519 of the NPCL (the “Annual Report”); it is therefore

RESOLVED, that the members of the Corporation do hereby receive and review the Annual Report; and it is

FURTHER RESOLVED, that the Annual Report be entered in the minutes of this Annual Meeting of the Members.

Adjournment

There being no further business to come before the Members, upon motion duly made and seconded, there being no objections, the meeting was duly adjourned.



ASSISTANT SECRETARY