

Fiscal Year 2005 Securitization Corporation
FY 2015 Budget - Cash Basis
July 01, 2014 - June 30, 2018

(\$ in thousands)

	<u>Actual FY 2013</u>	<u>Adopted FY 2014</u>	<u>Proposed FY 2015</u>	<u>Projected Budget FY 2016</u>	<u>Projected Budget FY 2017</u>	<u>Projected Budget FY 2018</u>
<u>Receipts:</u>						
Operating Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonoperating Receipts:						
Investment earnings	8,819	16,726	19,415	14,885	26,376	27,578
Sub-total	<u>8,819</u>	<u>16,726</u>	<u>19,415</u>	<u>14,885</u>	<u>26,376</u>	<u>27,578</u>
Bond Proceeds	-	-	-	-	-	-
Total Receipts	<u>8,819</u>	<u>16,726</u>	<u>19,415</u>	<u>14,885</u>	<u>26,376</u>	<u>27,578</u>
<u>Disbursements:</u>						
Total Uses of Bond Proceeds	-	-	-	-	-	-
Debt Service:						
Principal payments	10,385	29,060	33,415	22,205	43,465	45,560
Interest payments	12,968	12,025	10,537	9,121	7,925	5,639
Sub-total	<u>23,353</u>	<u>41,085</u>	<u>43,952</u>	<u>31,326</u>	<u>51,390</u>	<u>51,199</u>
Administrative	122	180	186	191	196	201
Total Disbursements	<u>23,475</u>	<u>41,265</u>	<u>44,138</u>	<u>31,517</u>	<u>51,586</u>	<u>51,400</u>
Excess (deficiency) of Receipts over Disbursements:	<u>\$ (14,656)</u>	<u>\$ (24,539)</u>	<u>\$ (24,723)</u>	<u>\$ (16,632)</u>	<u>\$ (25,210)</u>	<u>\$ (23,822)</u>
Cash and Investment Holdings: ¹						
Beginning Balance	167,947	153,291	128,752	104,029	87,397	62,187
Ending Balance	<u>\$ 153,291</u>	<u>\$ 128,752</u>	<u>\$ 104,029</u>	<u>\$ 87,397</u>	<u>\$ 62,187</u>	<u>\$ 38,365</u>

¹ Cash Equivalent and Investment are included at cost.