



NYC NEW YORK CITY DEPARTMENT OF FINANCE
202 EZ UNINCORPORATED BUSINESS TAX RETURN FOR INDIVIDUALS

DO NOT WRITE IN THIS SPACE - FOR OFFICIAL USE ONLY

FINANCE
NEW YORK

For CALENDAR YEAR 1998 or FISCAL YEAR beginning _____ and ending _____

1998

Amended return . . .

Final return. . .

Check box (✓) if you have ceased operations. Attach a copy of your entire federal Form 1040 and statement showing disposition of business property.

Print or Type ▼

Name _____

Business name _____

Business address (number and street) _____

City and State _____ Zip Code _____

Business Telephone Number _____ Nature of business or profession _____

SOCIAL SECURITY NUMBER

IF YOU HAVE AN EMPLOYER IDENTIFICATION NUMBER, ENTER IT HERE

NEW YORK STATE SALES TAX ID NUMBER - ENTER 9, 10 OR 11 DIGITS

BUSINESS CODE NUMBER FROM FEDERAL SCHEDULE C ●

● Date business began in NYC: _____

● Date business ended in NYC: (if applicable) _____

This form is for individuals who are required to file an Unincorporated Business Tax Return and have no tax due. An individual member of a single member limited liability company ("SMLLC") that has elected to disregard the separate existence of the SMLLC for federal tax purposes under the federal "check-the-box" rules is subject to the Unincorporated Business Tax as an individual if the activities of the SMLLC would be considered an unincorporated business carried on in the City. For taxable years beginning on or after January 1, 1997, an individual engaged in an unincorporated business is required to file an Unincorporated Business Tax return only if:

- ▲ The business's gross income, before any deduction for cost of goods sold or services performed, exceeds \$75,000; or
- ▲ The unincorporated business taxable income of the business exceeds \$35,000.

To quickly determine whether you may use this form, refer to the table on the reverse side.

You may not use this form if:

- ▲ You have NYC modifications other than the addback of Income and Unincorporated Business Taxes on Schedule B, line 9 of Form NYC-202. For a complete list of modifications, see instructions for Form NYC-202.
- ▲ You allocate total business income within and without NYC. (If you allocate 100% of your business income to NYC, you are entitled to use this form.)
- ▲ You file as an estate or trust.

(See Form NYC-202 instructions for complete filing requirements.)

YOU MUST COMPLETE THE ADDITIONAL INFORMATION SECTION ON PAGE 2

1. Net profit (loss) from federal Schedule C (attach federal Schedule C or Schedule C-EZ) (see instr.) ●	1.		
2. Additional business/professional income (loss) such as sale of business assets, rental income, and royalties from federal Form 1040, page 1 (attach copy) (see instructions) ●	2.		
3. Income taxes and Unincorporated Business Tax paid this year and deducted on federal Schedule C or Schedule C-EZ (attach list) (see instructions) ●	3.		
4. TOTAL UNINCORPORATED BUSINESS INCOME (add lines 1, 2 and 3) (If this amount exceeds \$55,000, you must use Form NYC-202) ●	4.		
5. Enter the number of months in business in NYC during the tax year (THIS LINE MUST BE COMPLETED) ●	5.		
6. Enter the appropriate maximum total allowed income from table on reverse side, based on the number of months in business during the tax year ●	6.		
7. Compare the amount on line 4 with the amount on line 6. Line 4 must not exceed line 6 by more than \$100. (If line 4 exceeds line 6 by more than \$100, you must use Form NYC-202) ●	7.		
8. Enter payment of estimated Unincorporated Business Tax including carryover credit from previous year and payment with extension, NYC-62. Since your tax due is zero, this amount is your overpayment (see instructions) ●	8.		
9. Amount of line 8 to be refunded ●	9.		
10. Amount of line 8 to be credited to 1999 estimated tax on Form NYC-5UBTI ●	10.		
11. Enter New York City rent deducted on federal Schedule C or C-EZ (THIS LINE MUST BE COMPLETED) ●	11.		

CERTIFICATION

I hereby certify that this return, including any accompanying rider, is, to the best of my knowledge and belief, true, correct and complete.

SIGN HERE → Signature of taxpayer _____ Title _____ Date _____

PREPARER'S USE ONLY → Preparer's signature _____ Check if self-employed Date _____

Preparer's Social Security Number _____

Firm's Employer Identification Number _____

▲ Firm's name (or yours, if self-employed) _____ ▲ Address _____ ▲ Zip Code _____

TABLE OF MAXIMUM TOTAL ALLOWED INCOME FROM BUSINESS

NUMBER OF MONTHS IN BUSINESS	MAXIMUM TOTAL INCOME FROM BUSINESS
1	\$50,416
2	\$50,833
3	\$51,250
4	\$51,667
5	\$52,083
6	\$52,500
7	\$52,917
8	\$53,333
9	\$53,750
10	\$54,167
11	\$54,583
12	\$55,000

If total income from business is more than \$55,000, you must use Form NYC-202

FIFTEEN OR MORE CALENDAR DAYS CONSTITUTES ONE MONTH

INSTRUCTIONS

In the space provided on the front of the return, enter your correct Social Security Number **and** Employer Identification Number and New York State Sales Tax ID Number, if applicable. The Sales Tax ID Number can be 9, 10 or 11 digits. Enter the same business code entered on federal Schedule C or Schedule C-EZ. Individuals licensed and/or regulated by the NYC Taxi and Limousine Commission use business code 9999 in lieu of the federal code.

LINE 1: Enter the amount reported for federal tax purposes on federal Schedule C or Schedule C-EZ, Form 1040. Attach copy of federal Schedule C or Schedule C-EZ.

LINE 2: Enter the sum of: (a) the total gain or loss from the sale or exchange of real or personal property carried as business assets and reported on federal Schedule D or federal Form

4797; (b) the net amount of rental and royalty income derived from real and personal business property reported on federal Schedule E; and (c) the net amount of income or loss derived from other business activities, other than those reported above (such as interest and dividends from securities connected with the business or carried as business assets).

LINE 3: Enter the amount of income and unincorporated business taxes imposed by New York City, New York State, or any other taxing jurisdiction and deducted on federal Schedule C or Schedule C-EZ. Attach a list.

LINE 8: Enter the sum of all payments of estimated unincorporated business tax made for the period covered by this return, including carryover credit from previous year and payment with extension, NYC-62.

ADDITIONAL REQUIRED INFORMATION

The following information must be entered for this return to be complete.

A) Enter home address: _____

B) Did you file a New York City Unincorporated Business Tax Return for: 1996 ?..... 1997 ?.....
If not, state reason: _____

C) Has the Internal Revenue Service or the New York State Depart-

ment of Taxation and Finance increased or decreased any taxable income (loss) reported in any tax period, or are you currently being audited? Yes..... No

If "yes," by whom?
Internal Revenue Service.....
New York State Department of Taxation and Finance.....
State periods: _____
_____ and answer (D).

D) Has Form(s) NYC-115 (Tax Report of Change in Taxable Income Made by IRS or New York State) been filed?
Yes No

PRIVACY ACT NOTIFICATION

The Federal Privacy Act of 1974, as amended requires all agencies requesting identifying numbers to inform individuals from whom they seek information why the request is being made and how the information is used. The disclosure of identifying numbers, including Social Security Numbers, is required by Sections 11-102.1 and 11-537 of the Administrative Code of the City of New York. Such numbers which are disclosed on any report or return are used for tax administration purposes, and as may be required by law, or when the taxpayer gives written authorization to this department for another department, person, agency or entity to have access (limited or otherwise) to the information contained in his/her return.

MAILING INSTRUCTIONS →

Attach copy of federal Schedule C or Schedule C-EZ and page 1 of federal Form 1040. (If this is a final return, attach a copy of your *entire* federal form 1040.)

- RETURNS CLAIMING REFUNDS -

NYC DEPARTMENT OF FINANCE
BOX 1117
WALL STREET STATION
NEW YORK, NY 10268-1117

- ALL OTHER RETURNS -

NYC DEPARTMENT OF FINANCE
BOX 1130
WALL STREET STATION
NEW YORK, NY 10268-1130

The due date for the calendar year 1998 is on or before April 15, 1999. For fiscal years ended in 1999, file within 3-1/2 months after close of fiscal year.

Get New York City forms by using your fax machine or computer. Call Tax Fax at (718) 935-6114 from the telephone connected to your fax machine or fax modem. Visit our Internet web site and download forms and instructions at <http://www.ci.nyc.ny.us/finance>