



NYC 202 EZ

NEW YORK CITY DEPARTMENT OF FINANCE UNINCORPORATED BUSINESS TAX RETURN FOR INDIVIDUALS

DO NOT WRITE IN THIS SPACE - FOR OFFICIAL USE ONLY

For CALENDAR YEAR 2000 or FISCAL YEAR beginning _____, 2000 and ending _____

2000

Amended return . . .

Final return. . .

Check box (✓) if you have ceased operations. Attach a copy of your entire federal Form 1040 and statement showing disposition of business property.

Form fields for personal and business information: First name and initial, Last name, Business name, Business address, City and State, Zip Code, Business Telephone Number, Nature of business or profession.

Form fields for identification numbers: SOCIAL SECURITY NUMBER, EMPLOYER IDENTIFICATION NUMBER, NEW YORK STATE SALES TAX ID NUMBER, BUSINESS CODE NUMBER FROM FEDERAL SCHEDULE C.

Date business began in NYC: _____

Date business ended in NYC: (if applicable) _____

This form is for individuals who are required to file an Unincorporated Business Tax Return and have no tax due. An individual member of a single member limited liability company ("SMLLC") that has elected to disregard the separate existence of the SMLLC for federal tax purposes under the federal "check-the-box" rules is subject to the Unincorporated Business Tax as an individual if the activities of the SMLLC would be considered an unincorporated business carried on in the City. For taxable years beginning on or after January 1, 1997, an individual engaged in an unincorporated business is required to file an Unincorporated Business Tax return only if:

- The business's gross income, before any deduction for cost of goods sold or services performed, exceeds \$75,000; or
The unincorporated business taxable income of the business exceeds \$35,000.

To quickly determine whether you may use this form, refer to the table on the reverse side.

You may not use this form if:

- You have NYC modifications other than the addback of Income and Unincorporated Business Taxes on Schedule B, line 9 of Form NYC-202. For a complete list of modifications, see instructions for Form NYC-202.
You allocate total business income within and without NYC. (If you allocate 100% of your business income to NYC, you are entitled to use this form.)
You file as an estate or trust.

(See Form NYC-202 instructions for complete filing requirements.)

YOU MUST COMPLETE THE ADDITIONAL INFORMATION SECTION ON PAGE 2

Table with 11 rows and 3 columns for additional information. Rows include: Net profit (loss) from federal Schedule C, Additional business/professional income, Income taxes and Unincorporated Business Tax paid, TOTAL UNINCORPORATED BUSINESS INCOME, Enter the number of months in business in NYC, Enter the appropriate maximum total allowed income, Compare the amount on line 4 with the amount on line 6, Enter payment of estimated Unincorporated Business Tax, Amount of line 8 to be refunded, Amount of line 8 to be credited to 2001 estimated tax, Enter New York City rent deducted on federal Schedule C or C-EZ.

CERTIFICATION

I hereby certify that this return, including any accompanying rider, is, to the best of my knowledge and belief, true, correct and complete.

Certification form fields: SIGN HERE (Signature of taxpayer, Title, Date), PREPARER'S USE ONLY (Preparer's signature, Date, Firm's name, Address, Zip Code), Preparer's Social Security Number, Firm's Employer Identification Number.

TABLE OF MAXIMUM TOTAL ALLOWED INCOME FROM BUSINESS

NUMBER OF MONTHS IN BUSINESS	MAXIMUM TOTAL INCOME FROM BUSINESS
1	\$50,416
2	\$50,833
3	\$51,250
4	\$51,667
5	\$52,083
6	\$52,500
7	\$52,917
8	\$53,333
9	\$53,750
10	\$54,167
11	\$54,583
12	\$55,000

If total income from business is more than \$55,000, you must use Form NYC-202

FIFTEEN OR MORE CALENDAR DAYS CONSTITUTES ONE MONTH

INSTRUCTIONS

In the space provided on the front of the return, enter your correct Social Security Number **and** Employer Identification Number and New York State Sales Tax ID Number, if applicable. The Sales Tax ID Number can be 9, 10 or 11 digits. Enter the same business code entered on federal Schedule C or Schedule C-EZ. Individuals licensed and/or regulated by the NYC Taxi and Limousine Commission use business code 9999 in lieu of the federal code.

If an individual or an unincorporated entity carries on two or more unincorporated businesses, in whole or in part within the City, all such businesses shall be treated as one unincorporated business for purposes of this tax. The gross income and deductions from all such businesses must be combined and reported on one return.

LINE 1: Enter the amount reported for federal tax purposes on federal Schedule C or Schedule C-EZ, Form 1040. Attach copy of federal Schedule C or Schedule C-EZ.

LINE 2: Enter the sum of: (a) the total gain or loss from the sale or exchange of real or personal property carried as business assets and reported on federal Schedule D or federal Form 4797; (b) the net amount of rental and royalty income derived from real and personal business property reported on federal Schedule E; and (c) the net amount of income or loss derived from other business activities, other than those reported above (such as interest and dividends from securities connected with the business or carried as business assets).

LINE 3: Enter the amount of income and unincorporated business taxes imposed by New York City, New York State, or any other taxing jurisdiction and deducted on federal Schedule C or Schedule C-EZ. Attach a list.

LINE 8: Enter the sum of all payments of estimated unincorporated business tax made for the period covered by this return, including the amount of any overpayment from 1999 that you elected to credit toward your 2000 liability and your payment with extension, NYC-62.

ADDITIONAL REQUIRED INFORMATION

The following information must be entered for this return to be complete.

- A) Enter home address: _____
- B) Did you file a New York City Unincorporated Business Tax Return for: 1998 ?..... 1999 ?.....
If not, state reason: _____
- C) Has the Internal Revenue Service or the New York State Department of Taxation and Finance increased or decreased any taxable income (loss) reported in any tax period, or are you currently being audited? Yes..... No
If "yes," by whom?
Internal Revenue Service.....
New York State Department of Taxation and Finance.....
State periods: _____ and answer (D).
- D) Has Form(s) NYC-115 (Tax Report of Change in Taxable Income Made by IRS or New York State) been filed?
Yes No

PRIVACY ACT NOTIFICATION

The Federal Privacy Act of 1974, as amended, requires agencies requesting Social Security Numbers to inform individuals from whom they seek this information as to whether compliance with the request is voluntary or mandatory, why the request is being made and how the information will be used. The disclosure of Social Security Numbers for taxpayers is mandatory and is required by section 11-102.1 of the Administrative Code of the City of New York. Such numbers disclosed on any report or return are requested for tax administration purposes and will be used to facilitate the processing of tax returns and to establish and maintain a uniform system for identifying taxpayers who are or may be subject to taxes administered and collected by the Department of Finance, and, as may be required by law, or when the taxpayer gives written authorization to the Department of Finance for another department, person, agency or entity to have access (limited or otherwise) to the information contained in his or her return.



MAILING INSTRUCTIONS

Attach copy of federal Schedule C or Schedule C-EZ and page 1 of federal Form 1040. (If this is a final return, attach a copy of your entire federal form 1040.)

RETURNS CLAIMING REFUNDS

NYC DEPT OF FINANCE
P.O. BOX 5050
KINGSTON, NY 12402-5050

ALL OTHER RETURNS

NYC DEPT OF FINANCE
P.O. BOX 5060
KINGSTON, NY 12402-5060

The due date for the calendar year 2000 is on or before April 16, 2001. For fiscal years ended in 2001, file within 3-1/2 months after close of fiscal year.

Get New York City forms by using your fax machine or computer. Call Tax Fax at (718) 935-6114 from the telephone connected to your fax machine or fax modem. Visit our Internet web site and download forms and instructions at <http://nyc.gov/finance>