



## **CITY OF NEW YORK PARTNERS WITH PROPERTY ROOM AND COPART TO AUCTION CITY FLEET VEHICLES ONLINE**

New York, New York (May 2012) – New York City’s Department of Citywide Administrative Services announced a partnership with two of the country’s largest online auctioneers, Property Room.com (<http://www.PropertyRoom.com/>) and Copart ([www.copart.com](http://www.copart.com)), to move their city fleet vehicle auctions online. As the city with the largest municipal fleet in the country, New York City operates 27,000 vehicles and equipment pieces covering 60 city agencies. Items up for auction regularly include: police patrol units, parks forestry equipment, fire engines, DOT paving equipment, DEP sewer cleaning trucks, sanitation garbage trucks, corrections buses, and small to mid-sized sedans, as well as vehicles like hybrids.

Each year, up to 2,500 of these units are replaced by newer equipment and sold by auction to the general public. Prior to this online partnership, the city offered these vehicles in a public auction, however customers had to be present to bid. Now customers can easily access hundreds of desirable vehicles with the convenience and speed of an online auction - all from the comfort of their home. This innovative partnership also frees up six acres at the Brooklyn Navy Yard for use and development by the City and relieves the City of the substantial cost of managing these auctions itself. The transition to online auction gives New York City access to an expanded buyer base translating into higher potential returns.

“New York City’s fleet vehicles have historically generated a lot of local interest at auction,” says City Chief Fleet Officer Keith Kerman. “Through this partnership, New York City will access a greatly expanded, national audience for resale of our unique fleet offerings.”

To date, communities across the United States have benefited from more than \$41 million in returned proceeds. Property Room currently partners with more than 2,800 police departments and municipalities to place their surplus and seized items online. The online police auction site utilizes its vast client pool to connect with cities looking to sell their used fleet vehicles and thus provides inventory for the fleet vehicle auctions.

“Convenience, range of inventory and great deals are all driving forces for online customers,” said Tom Lane, founder of Property Room. “This partnership ensures buyers can access hundreds of fleet vehicles, pre-owned cars and trucks and purchase them for impressive deals.”

Each Wednesday, Copart.com hosts an online auction which includes the sale of various New York City fleet vehicles. To date, there have been four online auctions where more than 200 vehicles were available for online bidding. Vehicles sold includes: six Hybrid Toyota Prius’, three Electric Cars, forty sanitation trucks, Ford Explorers, Ford Taurus’, Chevy Impalas, John Deere Gators and more.

These online auctions are open to the public by registering at Copart.com. All auctions are anonymous and bidders can track the progress of each auction as it takes place.

Customers can visit Copart’s location at 1983 Montauk Highway, Brookhaven, NY 11719 to

inspect vehicles prior to auction.

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**About Property Room:**

As the largest online police auction site in the country, Property Room has partnered with more than 2,800 police departments and municipalities, generating more than \$41 million in proceeds that have gone to help support local communities across the United States. Founded in 1999 by a former police detective, the site provides easy, fun, trusted deals on merchandise collected from partnering police property rooms to more than 1.5 million registered shoppers nationwide. With most auctions starting at \$1 with no reserve, Property Room offers consumers an online resource they can trust to find great deals on a variety of eclectic and valuable items, from jewelry to cars. For more information, visit <http://www.PropertyRoom.com/>.

**About Copart.com:**

Copart, founded in 1982, provides vehicle sellers with a full range of remarketing services to process and sell salvage and clean title vehicles to dealers, dismantlers, rebuilders, exporters and, in some states, to end users. Copart remarkets the vehicles through Internet sales utilizing its patented VB<sup>2</sup> technology. Copart sells vehicles on behalf of insurance companies, banks, finance companies, fleet operators, dealers, car dealerships and others as well as cars sourced from the general public. The company currently operates facilities in the United States, Canada and the United Kingdom. Salvage vehicles are either damaged vehicles deemed a total loss for insurance or business purposes or are recovered stolen vehicles for which an insurance settlement with the vehicle owner has already been made. For more information, or to become a member, visit <http://www.copart.com>.

**Media Contact:**

For more information, please contact Stephanie Grabbe, Sharp Communications, Inc. at (212) 829-0002 ext. 103 or [sg@sharpthink.com](mailto:sg@sharpthink.com) or Julianne Cho at the NYC Department of Citywide Administrative Services (212) 386-0238 or [jcho@dcas.nyc.gov](mailto:jcho@dcas.nyc.gov)